

Gift Policy
Holy Shepherd Lutheran Church Trust Committee
February 2021

This policy outlines what types of assets are acceptable as gifts to Holy Shepherd, above and beyond pledges and offerings that are intended to address the operating budget, and how they will be distributed. Holy Shepherd is fortunate to receive gifts that support our mission, and the Trust Committee promises to practice good stewardship of these treasures.

When Holy Shepherd receives a gift, the following guidelines will apply.

Types of Gifts that Can Be Accepted

1. Cash
2. Publicly traded securities
3. Life insurance policies

All other gifts (real estate, vehicles, jewelry, art, etc.) will be reviewed by the Council. Council will determine whether these gifts must be converted to cash by the donor or the donor's personal representative.

Distribution of Gifts

Any gift will be distributed according to the donor's wishes

If the donor does not specify how to distribute a gift, then the following guidelines will apply:

1. Any undesignated gift of \$2500 or less will go to the Memorial Unrestricted Fund. The Trust Committee will determine whether to distribute the money to projects proposed by members of the congregation.
2. Any undesignated gift over \$2500 will be distributed as follows:
 - a. 80% to the Perpetual Fund. The principal of the Perpetual Fund can be spent only with congregational approval; however, income, such as dividends and interest, are transferred to the Memorial Unrestricted Fund for distribution by the Trust Committee.
 - b. 10% to the Rocky Mountain Synod.
 - c. 10% to the Memorial Unrestricted Fund. The Trust Committee determines how funds in the Memorial Unrestricted Fund will be distributed.

Any changes to this policy must be approved by the congregation.